

**FOURTH QUARTERLY MEETING  
PLEASANT RIDGE MANOR EMPLOYEES' RETIREMENT COMMITTEE**

**NOVEMBER 20, 2024**

Members present:     Andre Horton  
                              Terry Scutella  
                              Rock Copeland  
                              Dr. Kyle Foust  
                              Paul Lichtenwalter

Also present:           Christiaan Brokaw, Mariner Institutional, LLC  
                              Marie Lewis, Controller's Office  
                              Karen Dorich, Erie County Retirees' Association  
                              Ray Reade, Erie County Retirees' Association  
                              Bill Amick, Erie County Retiree  
                              Mike Sestak, Erie County Retiree  
                              David Rodgers, Erie County Retiree  
                              Ted Magoon, Erie County Retiree  
                              Carolyn Rains, PNC  
                              Melissa Grucza, PNC  
                              Ann Villella, Erie County  
                              Dan McCarthy, Definiti (Zoom)  
                              Corey Spangenberg, Definiti (Zoom)  
                              Mike Trivers, Definiti (Zoom)  
                              Gary Gustovich, DFA (Zoom)  
                              Chris Genovese, Portfolio Advisors (Zoom)

Chairman Horton called the Pleasant Ridge Manor Employees' Retirement Committee to order at 12:03 PM on November 20, 2024 in Room 114A at the Erie County Courthouse.

Roll call showed all members were present.

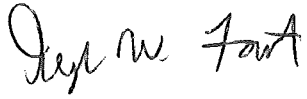
Chairman Horton called for the hearing of the public. No one spoke.

Chairman Horton called for the approval of the minutes of the Third Quarterly Meeting held on August 21, 2024.

Motion to approve made by Mr. Copeland, seconded by Mr. Scutella and carried by unanimous voice vote.

Chairman Horton called for the report of Mariner Institutional, LLC and the investment managers. Christiaan Brokaw introduced Gary Gustovich on Zoom from Dimensional Fund Advisors who gave the report. Mr. Brokaw then gave the report for Mariner Institutional, LLC. Mr. Brokaw stated that the fund's 3<sup>rd</sup> quarter return was 5.84% and it's year to date return was 12.76%. As of 9-30-2024, the fund's 7-year return has averaged 8.13% annually.

Adjournment at 12:21 PM

A handwritten signature in black ink, appearing to read "Kyle W. Foust". The signature is written in a cursive, somewhat stylized font.

Dr. Kyle W. Foust, Secretary  
Erie County Employees' Retirement Board  
Pleasant Ridge Manor Employees' Retirement Committee

mll