

**THIRD QUARTERLY MEETING
PLEASANT RIDGE MANOR EMPLOYEES' RETIREMENT COMMITTEE**

AUGUST 21, 2024

Members present: Andre Horton
 Terry Scutella
 Rock Copeland
 Dr. Kyle Foust
 Paul Lichtenwalter

Also present: Christiaan Brokaw, Mariner Institutional, LLC
 Marie Lewis, Controller's Office
 Mark Orlop, Controller's Office
 Cindi Marzka, Definiti
 Corey Spangenberg, Definiti
 Karen Dorich, Erie County Retirees' Association
 Ray Reade, Erie County Retirees' Association
 Stan Cioccio, Erie County Retiree
 Deanna Helmbreck, Pleasant Ridge Manor
 Corey Mayo, Macquarie (Zoom)
 Zach Per, Macquarie (Zoom)
 Drew Schneider, Macquarie (Zoom)

Chairman Horton called the Pleasant Ridge Manor Employees' Retirement Committee to order at 12:04 PM on August 21, 2024 in Room 114A at the Erie County Courthouse.

Roll call showed all members were present.

Chairman Horton called for the approval of the minutes of the Second Quarterly Meeting held on May 15, 2024.

Motion to approve made by Mr. Copeland, seconded by Mr. Scutella and carried by unanimous voice vote.

Chairman Horton called for the hearing of the public. No one spoke.

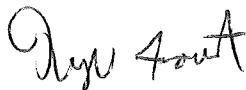
Chairman Horton called for the report of Mariner Institutional, LLC and the investment managers. Christiaan Brokaw introduced Corey Mayo, Zach Per and Drew Schneider on Zoom from Macquarie Asset Management. Mr. Mayo informed the Board that as of January 1, 2025, the Delaware Small Cap Core Fund name will be changing to the Macquarie Small Cap Core Fund. Zach Per and Drew Schneider gave the report. Mr. Brokaw then gave the report for Mariner Institutional, LLC. Mr. Brokaw stated that the fund's 2nd quarter return was 1.54% and it's year to date return was 6.54%. As of 6-30-2024, the fund's 7-year return has averaged 7.80% annually.

Dr. Kyle Foust stated that due to a recent retirement at Pleasant Ridge Manor, a change must be made to the authorized signers for their 457 Plan. The Board must approve the resolution naming the authorized signers. Dr. Foust asked the Chairman to call for a motion to approve the resolution.

Chairman Horton called for the approval of the Resolution Designating and Limiting the Authorization of Representatives of Pleasant Ridge Manor for the Investment Management Account with Northwest Savings Bank

Motion by Mr. Lichtenwalter, seconded by Mr. Copeland and carried by unanimous voice vote.

Adjournment at 12:32 PM

A handwritten signature in cursive script that reads "Kyle Foust".

Dr. Kyle W. Foust, Secretary
Erie County Employees' Retirement Board
Pleasant Ridge Manor Employees' Retirement Committee

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