

**FOURTH QUARTERLY MEETING
PLEASANT RIDGE MANOR EMPLOYEES' RETIREMENT COMMITTEE**

NOVEMBER 22, 2023

Members present: Andre Horton
Terry Scutella
Dr. Kyle Foust
Paul Lichtenwalter
Brian Shank

Also present: Christiaan Brokaw, AndCo
Cindi Marzka, Definiti
Marie Lewis, Controllers office
Mark Orlop, Controllers office
Karen Chilcott, County Council office
Ray Reade, Erie County Retirees
Karen Dorich, Erie County Retirees
Michael Sestak, Erie County Retirees
David Rodgers, Erie County Retirees
Ted Magoon, Erie County Retirees
Doug Ebert, Erie County Retirees
Melissa Gruzca, PNC
Carolyn Rains, PNC
Caleb Peters, PNC
Joe Conroy, Allspring
John Ognar, Allspring
Matt Lucas, Portfolio Advisors
Chris Hunt, Portfolio Advisors

Chairman Horton called the Pleasant Ridge Manor Employees' Retirement Committee to order at 12:02 PM in Room 114A at the Erie County Courthouse. Roll call showed all members present.

Chairman Horton called for the hearing of the public. No one spoke.

Chairman Horton called for the approval of the minutes for the Third Quarterly Meeting held August 16, 2023. Motion made by Mr. Scutella, seconded by Mr. Shank. Motion carried by unanimous voice vote.

Chairman Horton called for the report of DFA Investment Advisors. Christin Bay gave the report (by Zoom).

Chairman Horton called for the report of AndCo/Morrison Fiduciary Advisors. The report was given by Christiaan Brokaw. The fund's third quarter return was -3.23% and the 2023 YTD return was 5.20%. As of 9/30/2023 the total Fund had an annualized 7-year return of 6.69%.

Chairman Horton called for the approval of the reports that were given by DFA and AndCo. Inc. Motion made by Mr. Scutella, seconded by Mr. Lichtenwalter. Motion carried by unanimous voice vote.

Adjournment at 12:20 PM

A handwritten signature in black ink, appearing to read "Kyle W. Foust". The signature is written in a cursive style with a large initial "K" and "F".

Dr. Kyle W. Foust, Secretary
Erie County Employees' Retirement Board
Pleasant Ridge Manor Employees' Retirement Committee

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