

**SPECIAL MEETING
ERIE COUNTY EMPLOYEES' RETIREMENT BOARD**

SEPTEMBER 22, 2022

Members present: Andre Horton
 Terry Scutella
 Dr. Kyle Foust
 Paul Lichtenwalter
 Brian Shank

Also present: Mark Orlop, County Controllers Office
 Julie Slomski, County Council Office
 Frank Burnette, Morrison Fiduciary

Chairman Horton called the Erie County Employees' Retirement Board meeting to order at 12:01 PM at Room 114A of the Erie County Courthouse. Roll call showed all members present.

Paul Lichtenwalter was sworn in by County Clerk, Julie Slomski.

Chairman Horton called for a hearing of the public. No one spoke.

Mr. Burnette gave the report of the Erie County Employees' Retirement Fund and recommended adding Adams Street and Hamilton Lane as new Private Equity/Private Debt money managers.

Chairman Horton called for a motion to approve the addition of Adams Street and Hamilton Lane as Private Equity/Private Debt money managers. Dr. Foust moved to commit \$10 million to Hamilton Lane Secondary Fund 6 and \$10 million to Adams Street Partners Co-Investment Fund 5; Mr. Shank seconded.

Roll Call Vote:

Mr. Lichtenwalter	-	Yes
Mr. Scutella	-	Yes
Mr. Shank	-	Yes
Chairman Horton	-	Yes
Dr. Foust	-	Yes

Dr. Foust presented a Resolution to the Board on behalf of the Erie County Retirees that endorses bi-partisan legislation sponsored by Representatives Pat Harkins and Robert Merski that would allow the Retirement Board to pass a COLA "up to, but no more than, the percentages in accordance with the cost-of-living index at the time of review" and asked that it be added to the agenda.

Chairman Horton called for a motion to add the Resolution endorsing bi-partisan legislation sponsored by Representatives Pat Harkins and Robert Merski to the agenda. Dr. Foust moved to add the resolution to the agenda; Mr. Scutella seconded.

Mr. Lichtenwalter	-	Yes
Mr. Scutella	-	Yes
Mr. Shank	-	Yes
Chairman Horton	-	Yes
Dr. Foust	-	Yes

Dr. Foust moved to approve the Resolution endorsing bi-partisan legislation sponsored by Representatives Pat Harkins and Robert Merski; Mr. Lichtenwalter seconded.

Mr. Lichtenwalter	-	Yes
Mr. Scutella	-	Yes
Mr. Shank	-	Yes
Chairman Horton	-	Yes
Dr. Foust	-	Yes

Chairman Horton called for Adjournment.

Adjournment at 12:37 P.M.



Dr. Kyle W. Foust, Secretary
Erie County Employees' Retirement Board
Pleasant Ridge Manor Employees' Retirement Committee

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