

FOURTH QUARTERLY MEETING
Pleasant Ridge Manor Employees' Retirement Committee

February 16, 2017

Members present: Fiore Leone
Andre Horton
Mary E. Schaaf
James Sparber

Also present: Tony Keim, PNC Bank
Deedra Pfeffer, PRM
Jusan Potter, PRM
Jack Walburn, PRM
Deanna Helmbreck, PRM
Kevin Plymer, FNB Wealth Management
Cindi Marzka, Northwest Retirement Services
Melissa Gruzca, PNC
Tony Keim, PNC
Andrew Dylewski, PNC
Rita Yannayou
Michael Keim, RBC
James Gaul, Boston Advisors

Chairman Leone called the Pleasant Ridge Manor Employees' Retirement Committee to order at 12:10 PM in Room 114A, Erie County Courthouse. All members were present. Chairman Leone called for hearing of the public. No one spoke.

Chairman Leone called for motion to approve the minutes from the 11-17-16 meeting, they were approved.

Chairman Leone called for the report of Morrison Fiduciary Advisors. Frank Burnette stated as of 12-31-16 the pension plan performance was 2.20% for the 4th quarter and 9.02% for 2016. The current equity weighting is 65% and 35% fixed income weighting.

Frank Burnette announced the fee's as .35% of the plans assets.

Chairman Leone asked if any members had any statements, No one did, Chairman Leone motioned to adjourned

Chairman Leone adjourned the meeting at 12:14 PM.



Mary E. Schaaf, Secretary
Erie County Employees' Retirement Board
Pleasant Ridge Manor Employees' Retirement Board
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